



## **COLONY STARWOOD HOMES ANNOUNCES 2015 DIVIDEND INCOME TAX TREATMENT**

Scottsdale, Arizona (February 5, 2016) – Colony Starwood Homes (NYSE: SFR) (the “Company”), previously known as Starwood Waypoint Residential Trust (“SWAY”), announced today the final tax treatment for the \$0.80 per common share aggregate dividend paid by SWAY with respect to the calendar year ended December 31, 2015. For the tax year ended December 31, 2015, distributions for SWAY common shares were classified as 100% return of capital.

On January 5, 2016, the Company completed the merger between SWAY and Colony American Homes (the “Merger”). In connection with the Merger, SWAY was renamed Colony Starwood Homes and began trading under the ticker symbol “SFR” on the New York Stock Exchange.

### **About Colony Starwood Homes**

Colony Starwood Homes (NYSE: SFR) is one of the largest publicly traded owners and operators of single-family rental homes in the United States. Colony Starwood Homes acquires, renovates, leases, maintains and manages single-family homes in markets that exhibit favorable demographics and long-term economic trends, as well as strengthening demand for rental properties. Colony Starwood Homes is building its business upon a foundation of respect for its residents and the communities in which it operates. Additional information can be found at [www.colonystarwood.com](http://www.colonystarwood.com).

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